

Registered Company No: SC 253299

Registered Charity No: SC 035472

KILLEARN COMMUNITY FUTURES COMPANY

REPORT & ACCOUNTS

31 JULY 2025

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KILLEARN COMMUNITY FUTURES COMPANY

COMPANY INFORMATION

Directors

Graeme Fraser - Convenor

Robert Ballantyne - Treasurer

Fiona Rennie - Vice-Convenor and Admin. Secretary

Nick Hawkins

Ronnie Hayton

Euan Shaw

Peter Smith

Jan Thompson

Peter Wilks

Elizabeth Jones - Killearn Community Council Representative

James Ptolomey - Killearn Trust Representative

Secretary

Iain Somerville

Registered Office

Killearn Village Hall, 5 Balfron Rd, Killearn, Glasgow, G63 9NL

Registered Company Number

SC 253299

Registered Charity Number

SC 035472

Bankers

Bank of Scotland

Cambridge & Counties Bank

DIRECTOR'S REPORT

The Directors submit their report and accounts for the year ended 31 July 2025.

Statement of Directors' Responsibilities

The Directors are responsible for preparing accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice, for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Structure, Governance and Management

The company is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association and UK Company Law and Scottish Charity laws and regulations.

The Directors are recruited by seeking appropriately experienced volunteers amongst the membership. Appointed Directors have to be formally approved at the first Annual General Meeting following their appointment.

The management of the company is carried out entirely by the Directors. Since the 2024 Annual General Meeting, the Directors have met on 4 occasions and considered the reports of the working groups and the finances of each working group and of the company.

The following Directors served throughout the financial year under review:

Graeme Fraser

Robert Ballantyne

Fiona Rennie

Nick Hawkins

Ronnie Hayton

Euan Shaw

Peter Smith

Peter Wilks

Elizabeth Jones – Killearn Community Council Representative

James Ptolomey- Killearn Trust Representative

Additionally Jan Thompson was appointed as a director on 22 October 2024.

Objectives

The objectives of the Company are:

- To provide facilities for leisure time and recreation within the parish of Killearn.
- To preserve, restore, improve and maintain open space and other amenities within the parish.
- To promote, establish and
- operate other schemes of a charitable nature within the parish.

KILLEARN COMMUNITY FUTURES COMPANY

ACHIEVEMENTS AND PERFORMANCE

It's been a busy year – KCFC has a new website - <https://www.kcfc.co.uk> – a new brighter design and we hope provides easier access to information about the activities and opportunities within the community.

Throughout the year KCFC has provided extensive support for the preparation of the Local Place Plan. The community has been widely consulted, and the responses have been reflected in the soon to be finalised document. The community engagement which is at the core of what is the founding principal of KCFC is also reflected in the obvious desire of Killearn residents to maintain planning structures which will protect the core features of the village as we know it.

The reports of all our working groups reveal an ongoing enthusiasm for their respective activities and each in its own way truly makes Killearn a better place.

The annual fireworks event – organised by the Fireworks Group is truly a community event – bringing together a huge local/family audience for a short but always very memorable display.

The Heritage Group organised a very successful Wildlife Weekend which was particularly successful in engaging the younger generation and the website <https://killearnheritage.org.uk/habitats/> continues to grow to help provide more information about local fauna and animal life.

The Warm Space initiative and Village Tea Party organised by the Village Hall, once again brought people from the other end of the age spectrum together which they obviously very much enjoy and thanks go out to our funders including the Co-op and the Communities Mental Health and Wellbeing Fund.

The Village Hall utilisation levels continue to prove the importance of this facility in providing a venue for so many different forms of engagement, whether of a physical nature or for more purely social reasons. The 200th anniversary of the construction of the hall will be in 2026 and a project to enhance the facilities is being assessed in order to mark this important milestone in an appropriate and exciting manner.

We are very grateful for the support of all our working groups and Killearn is always brightened up by the colourful Killearn tubs which bring a burst of colour at many corners and positions around the village. Thanks too to the new Paths Group which has upgraded the core path through the Ibert Wood making it easier for walkers to make their way through to Ibert Road from the village.

Whilst there is much to celebrate- it is disappointing to see the suspension of work on the plans for link paths to Balfron and the new Ballagan Woods development. This is due to changes to the administration of the funding structure at a local government level.

We look forward to being able to continue to support all our enthusiastic volunteers in their various endeavours and thank them all for the time they so willingly spend making Killearn the truly special place that we all know it to be.

Graeme Fraser and Fiona Rennie
Convenor KCFC and Vice – convenor

Financial Review

The results for the year show a net deficit of £16,269 (2024 Deficit £20,509).

The Village Hall Development had a deficit of £10,071 being the difference between the depreciation charge on the building and contents of £35,697 and the release of EU grant funding award of £25,626 – the rate of depreciation on the building and release of EU grant funding is similar at 2% per annum.

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The Village Hall Operational account showed a deficit of £9,788.

The bank balances at the end of the financial year totalled £94,535 (2024 £92,175) and total funds are £341,940 (2024: £358,208).

Details of the financial transactions of all projects active during the financial year are shown on page 12.

Reserves Policy

The directors believe the level of reserves as shown is required principally to protect loss of income from the wedding market and unexpected costs related to the buildings.

Risk Management

The Directors have not carried out a formal risk assessment. However, they have considered the major risks to which The Company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate exposure to the major risks. This report has been prepared in accordance with the Charities Accounts (Scotland) Regulations 2006 and the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

Graeme Fraser

Director

October 2025

KILLEARN COMMUNITY FUTURES COMPANY

INCOME & EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES

				2025	2024
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
		£	£	£	£
Income					
Voluntary Income					
Donations & Sponsorship		3,931		3,931	16,602
Grants		500	29,132	29,632	100,801
Membership Subscriptions		240		240	176
Taxation Recovered		236		236	310
		4,907	29,132	34,039	117,889
Charitable Activities					
Publications		370		370	-
Events		10,907		10,907	8,629
Advertising		12,660		12,660	7,300
Hall and Other Income		70,784		70,784	49,702
		94,721	-	94,721	65,631
Total		99,628	29,132	128,760	183,520
Expenditure					
Charitable Activities					
Projects		4,056	1,385	5,441	53,631
Events		8,759		8,759	6,226
Publicity		3,561		3,561	-
Printing		4,420		4,420	4,912
Professional Fees		-		-	-
Insurance		5,363		5,363	4,816
Other Costs		1,632		1,632	4,029
Operational Costs		60,160	2,603	62,763	81,282
Donations Made		3,550		3,550	2,000
Management and Admin		13,843		13,843	10,959
Depreciation		-	35,697	35,697	36,174
		105,344	39,685	145,029	204,029
of which capitalised			-		
Total		105,344	39,685	145,029	204,029
Net Income		(5,716)	(10,553)	(16,269)	(20,509)
Funds brought forward		84,015	274,194	358,209	378,717
Funds carried forward		78,299	263,641	341,940	358,208

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BALANCE SHEET AT 31 JULY

				2025	2024
				£	£
Fixed Assets	Cost	Depr	WDV		
Village Hall	1,583,918	410,910	1,173,008	1,173,008	1,204,686
Furniture,Fixtures & Fittings	144,950	110,002	34,948	34,948	38,830
Audio/IT Equipment	17,241	16,832	409	409	546
			Note 5	1,208,365	1,244,062
Current Assets					
Cash at bank				94,535	92,175
Debtors			Note 6	27,271	23,761
Total Current Assets				121,806	115,936
Creditors falling due within one year			Note7	40,086	28,019
Net Current Assets				81,720	87,917
Total Assets less Current Liabilities				1,290,085	1,331,979
Accruals & Deferred Income			Note 8	948,145	973,771
Net Assets				341,940	358,208
Funds			Note 9		
Restricted				263,641	274,194
Unrestricted				78,299	84,014
				341,940	358,208

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025. The members have not required the charitable company to obtain an audit of its financial statement for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board October 2025 and signed on its behalf by

Robert Ballantyne _____ Director

Graeme Fraser _____ Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2025

1. Status

The Company is limited by guarantee and does not have a share capital. The Registrar of Companies has authorised the Company to dispense with the word "Limited". The Company is not liable to taxation by virtue of its charitable status.

2. Accounting Policies

a) Basis of Preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", with the exception of the treatment of major capital grants as detailed below, Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities and Trustees Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The trustees have reviewed the charity's operating costs for the next twelve months, and the sources of funds available, and are satisfied that the charity is a going concern.

b) Income

Donations are included in the financial period in which they become receivable. Grants received in connection with the village hall development have been treated as deferred income and are credited to the Statement of Financial Activities over the expected useful life of the asset. This is a departure from the requirements of the Statement of Recommended Practice for Charity Accounts.

The Directors are of the opinion that in the case of major capital grants such as the grants received to fund the refurbishment of the village hall, the grant must be spread over the life of the asset, in the same way as the annual depreciation charge is, adhering to the fundamental accounting principle of matching income to corresponding expenses.

Although the income recognition rules within the SORP may be suitable for grants to cover revenue expenditure, the directors feel that they are not suitable for major capital grants of this nature, and that the deferral method is necessary in order for the financial statements to show a true and fair view as required by the Companies Act.

c) Tangible Fixed Assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life:

Buildings	- 2% on cost
Furniture, Fixtures & Fittings	- 10% on reducing balance
Audio & IT Equipment	- 25% on reducing balance

d) Grants relating to a specific project are treated as Restricted Income.

e) Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

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f) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Directors Remuneration

No remuneration or expenses were paid to any directors in respect of their management of the Company.

4. Employees

The Company had no employees during the financial period.

5. Fixed Assets

	Total		Buildings		Furniture, Fixtures & Fittings		Audio & IT Equipment
	£		£		£		£
Cost							
Brought forward	1,746,109		1,583,918		144,950		17,241
Additions	0		0				0
Carried forward	<u>1,746,109</u>		<u>1,583,918</u>		<u>144,950</u>		<u>17,241</u>
Depreciation							
Brought forward	502,047		379,232		106,120		16,695
Charge for year	35,697		31,678		3,882		137
2021 Carried forward	<u>537,744</u>		<u>410,910</u>		<u>110,002</u>		<u>16,832</u>
Net Book Value							
At 31 July 2024	1,244,062		1,204,686		38,830		546
At 31 July 2025	1,208,365		1,173,008		34,948		409

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6. Debtors

	31/07/25	31/07/24
		£
Prepayments and Accrued Income	27,271	23,761

7. Creditors: Amounts falling due within one year

	31/07/25	31/07/23
		£
Income in Advance	27,940	22,600
Creditors and Accruals	12,146	5419
	40086	28,019

8. Accruals and Deferred Income – Deferred Government Grant

	31/07/25	31/07/24
	£	£
Brought Forward	973,771	999,397
Released to income	25,626	25,626
Carried Forward	948,145	973,771

9. Project Accounts and Movement in Funds

The accounts on the following two pages show the Income & Expenditure, Movements in Funds, and Assets and Liabilities of each of the projects in hand during the financial year.

10. There were no related party transactions during the year.

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INCOME & EXPENDITURE BY PROJECT GROUP

	Opening Balance £	Income £	Expenditure £	Deferred Income £	Depreciation £	Surplus/ (Deficit) £	Transfers	Closing Balance £	FUND PURPOSES
Unrestricted Funds									
General/Pavilion	(739)	1,329	736	0	0	593	7,191	7,045	1 Fireworks & Hoolie - to protect against loss of income from reduced attendance due to bad weather/pandemic.
Fireworks	7,640	15,687	11,193	0	0	4,494	(750)	11,384	
Killearn Events	7,191			0	0		(7,191)	0	2 Courier - to protect against loss of income from advertising from possible local companies' trading difficulties.
Cycling Killearn	2,184	1,554	145		0	1,409		3,593	
Courier	16,634	7,738	5,995	0	0	1,743		18,377	
Paths	1,782	27	1,722	0	0	(1,695)		87	3 Village Hall Operational - to protect against loss of wedding income and unexpected hall repairs.
Woodlands	1,155	34	0	0	0	34		1,189	
Village Hall Operational	42,903	69,591	80,782	0	0	(11,191)	500	32,212	
Archive	1,004	226	231	0	0	(5)		999	4 Village Hall Development - this fund represents the net book value of the capitalised village hall development costs, less the proportion of the related government grants released to income.
Colourful Killearn	2,137	676	1,466	0	0	(790)	250	1,597	
KHT	1,534	2,766	3,074	0	0	(308)		1,226	
Country Market	0	0	0	0	0	0		0	
Sustainable Killearn	590	0	0					590	
Total Unrestricted Funds	84,015	99,628	105,344	0	0	(5,716)	0	78,299	
Restricted Funds									
VH Development	269,775			25,626	35,697	(10,071)		259,704	
Village Hall	0	3,506	2,603			903		903	
General	516							516	
Sustainable Killearn	200							200	
Cycling Killearn	3,703		1,385			(1,385)		2,319	
Total Restricted Funds	274,194	3,506	3,988	25,626	35,697	(10,553)		263,641	
TOTAL FUNDS	358,208	103,134	109,332	25,626	35,697	(16,269)		341,940	

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ANALYSIS OF GRANTS RECEIVED, EVENTS EXPENDITURE AND DONATIONS MADE

ADDITIONAL ANALYSIS		Fireworks	Village Hall	Killearn Courier	Paths	Cycling Killearn	KHT	Killearn Courier	VH OPER.	K.Events	Total
Grants Received	A	£	£	£	£		£	£			
Stirlingshire Voluntary Enterprise									2,000		2000
Co-op									500		500
Stirling Council					-				1,506		1,506
Deferred Grant Release			25,626								25,626
Cycling Scotland							-				
Warm Space Grant											
Forth Environment											
Cybersafety											
aee											
Total		-	25,626	-	-	-	-	-	4,006		29,632
Events Expenditure	B										
Killearn Events											
Fireworks		7,858	-		-			-			7,858
E-bikes											-
KHT							901				901
TOTAL		7,858					901	-			8,759
Donations Made	C										
Forth Valley 36th		300									300
Killearn Kirk		150									150
Killearn Girl Guides		300									300
KHT				2000							2000
Trossachs Mountain Rescue											
Drymen Scouts		300									300
TSAR		200									200
Balfron Scouts		300									300
TOTAL		1,550	-	2,000	-	-	-		-		3,550

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KILLEARN COMMUNITY FUTURES COMPANY

I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 7 to 12.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 44 1(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jennifer Irvine
Chartered Accountant
Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
G62 6BW

October 2025