



## ***Annual General Meeting Resolution 26<sup>th</sup> October 2023***

*At its creation in 2003 Killearn Community Futures Company (KCFC) set its annual membership at £1.*

*20 years later your Board proposes a resolution that this annual membership be increased to £10. The processing costs of £1 annual fees and the administration of managing and recording membership payments swallows up much of what should be our core income (these costs are higher for those who cannot be contacted electronically and who do not pay by direct debit)*

*Many members already voluntary increase their annual payment from £1. Those members who do pay more than the £1 currently have the option of identifying if there is a specific area of KCFC activities to which they wish to donate. This option is outlined in the membership paperwork. It is recommended that the documentation be updated to suggest that those who do wish to make an additional donation, above the £10 subscription, may do so.*

*This ordinary resolution is that Killearn Community Futures Company shall increase its annual membership subscription from £1 to £10 and that this increased subscription shall remain in place until such time as a further resolution is passed to alter it, in line with Article 12 of the company Articles of Association.*

*This increased subscription shall apply to all new memberships after the 26<sup>th</sup> October 2023 and all renewals of membership occurring after this date.*